



FOR IMMEDIATE RELEASE

CONNOLLY APPOINTS NEW COMMERCIAL DIVISION PRESIDENT

October 11, 2010

Atlanta, GA - David Davies has been appointed to the position of President, Commercial Division of Connolly, Inc., the largest private recovery audit firm in the world.

Reporting directly to CEO, Larry Connolly, Davies began his tenure with the firm on October 4, 2010. Connolly's Commercial Division provides recovery audit services for 65 clients in the US, Canada and the UK in over 14 industry verticals, including retail, energy, mining, chemical, manufacturing, and telecommunications. Connolly has made the Inc. 5000 list of fastest growing private companies in America three times in the last three years, and was named a Best Places to Work in Connecticut this year.

"David is a seasoned commercial executive with a track record of both top line growth and bottom line improvement," Larry Connolly said. "He has also developed a finely honed discipline of increasing scope and adding services at existing clients."

Prior to joining Connolly, Davies worked for Infosys Consulting, an IT and consulting firm. In his role there, Davies was responsible for managing a \$130 million client portfolio and 100+ consultants. Prior to Infosys, Davies worked for Inforte Corporation and Accenture in strategic and global management roles.

Davies holds a Masters Degree from Oxford University in geology and interned with BP as a geochemist before beginning his 23-year consulting career.

About Connolly - Connolly is the largest private recovery audit firm in the world, with offices located throughout the US, and in Canada, and the UK. Connolly's headquarters are in Atlanta, Georgia and its Audit Support Center is in Wilton, Connecticut. Connolly assists clients in numerous industries ranging from Consumer Products to Manufacturing to Energy, through their three lines of business, Retail, Healthcare, and Commercial. Recovery auditing involves recouping the millions of dollars each year that clients have erroneously paid to suppliers, vendors, and providers. These errors can include duplicate payments, missed discounts, and more, and are endemic to any large organization. Connolly's expertise extends to recommending vital process improvements to avoid future financial losses. Connolly was founded in 1979 and is in its third consecutive year on the Inc. 5000 List of the Fastest Growing Private Companies in America. Connolly is also a recipient of a Best Places to Work Award for 2010 and is a



Microsoft Gold Partner. Connolly enjoys a 97% customer loyalty and satisfaction rating and has an extremely low voluntary turnover rate. More information on Connolly and its services can be obtained at: www.connolly.com. Connolly is a trademark of Connolly, Inc. Copyright © 2010

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