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Connolly Leads Global Discussion on Contract Compliance

Brussels, BE

Bob Donohue, Connolly's Executive Vice President for its Commercial Division led a master class today at ProcureCon 2011 entitled "Best practice in contract compliance to get real value from your suppliers."

Attended by an international gathering of senior procurement professionals from companies spanning multiple industries, the discussion covered topics, including:

- Contract risk assessment within the context of enterprise risk management
- Auditing for non-financial compliance variances
- Auditing for financial compliance variances
- Auditing of terms and conditions, and contract intent
- Learning mechanisms to determine how contract execution may not have gone as intended
- Insights regarding contract structure & language
- Identification of contract management improvement opportunities
- Education and training programs for Procurement teams regarding: contract management and performance audits

According to Mr. Donohue, "the session provided a forum for leading companies to exchange ideas and learn more about the untapped value they can generate from contract compliance audits."

About Connolly's Commercial Division – Connolly Commercial offers a full suite of audit and advisory services in the Source to Settle space including AP Recovery Audits, Contract Compliance Audits, and Consulting Services. Its clients include some of the most prominent companies from sectors such as Automotive, Oil & Gas, Telecom, and Manufacturing.

About Connolly - Connolly is the largest privately-held recovery audit firm in the world, with offices located throughout the U.S. and in Canada, and the U.K. Connolly's headquarters are in Atlanta, was founded in 1979 and maintains a 97% customer loyalty and satisfaction rating.

For more information visit www.connolly.com.

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