



FOR IMMEDIATE RELEASE

Connolly, Inc. CEO Larry Connolly Appointed to IFO Board

Atlanta, GA – (December 8, 2011) – Connolly CEO Larry Connolly, who heads up Connolly, Inc., the largest privately-held recovery audit firm in the world, was appointed to the Board of the Institute of Financial Operations (www.iappnet.org) earlier this month. He was one of six new members beginning three year terms. This is the first board formed since The Institute was launched in May as the umbrella organization for four membership associations-- IAPP (International Accounts Payable Professionals), IARP (International Accounts Receivable Professionals), NAPP (National Association of Purchasing & Payables) and TAWPI (The Association for Work Process Improvement).

“These talented people from all walks of financial operations will help us attain our dual goals of continuing to deliver value in our key areas of focus while at the same time addressing the full spectrum of financial operations,” said President and CEO of IFO Thomas Bohn. “With more than 25 years of experience in the accounts payables and recovery audit space at Connolly, Larry brings valuable insight to the IFO Board,” he said.

Ten members, including the chairman, continue from the prior board which oversaw the merging of the four organizations. IFO board members are high level executives from top-echelon companies including The Walt Disney Co., Delta Airlines and JP Morgan Chase and Company.

About Connolly - Headquartered in Atlanta, Georgia, and with offices throughout the U.S., Canada and the U.K., Connolly Inc. is the world’s largest privately-held provider of recovery auditing services. With more than 1,000 employees serving 130 clients globally, Connolly reviews more than a trillion transactions annually, recovering over a billion dollars a year in overpayments. Connolly services its clients through three lines of business: Healthcare, Retail, and Commercial. In addition, Connolly reviews contracts for non-compliance and offers process improvement recommendations that mitigate future financial losses. Connolly was founded in 1979, and currently provides services for 19 of the top 20 U.S. retailers and seven of the top eight healthcare payers. Connolly maintains a 97% customer satisfaction rating, is consistently listed on the Inc. 5000 list of the fastest-growing private companies in America, and has twice been named “One of the Best Places to Work in Connecticut.” Connolly’s Audit Support Center is located in Wilton, CT. Connolly is a trademark of Connolly, Inc. Copyright © 2011

For additional information, please visit Connolly at <http://www.connolly.com>.

MEDIA CONTACT:

Anne Marcus, Public Relations
Connolly, Inc.
(203) 423-1456
anne.marcus@connolly.com
<http://www.connolly.com>